

MINUTES OF THE MEETING OF THE APPROVAL COMMITTEE FOR SEEPZ SEZ HELD UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER ON 28th April, 2023 THROUGH VIDEO CONFERENCING.

1. Name of the SEZ : SEEPZ-SEZ
2. Meeting No. : 174th
3. Date : 28th April, 2023

Members Present:

Sr. No.	Name of Members	Designation	Organization
1	Shri. C. P. S. Chauhan	Jt. Development Commissioner,	SEEPZ-SEZ.
2	Shri. Harmesh Lal	Joint Commissioner Income Tax	Nominee of Income Tax office, Kautilya Bhawan, Bandra, Mumbai.
3	Shri. Himanshu Dhar Pandey	Deputy DGFT	Nominee of the DGFT, Mumbai.
4	Smt. Kirti Deshmukh	Deputy Director Inspector	Nominee of Directorate of Industries, Mumbai.
5	Dr. M. Prabhakar	Asstt. Commissioner, Customs	Nominee of Commissioner of Customs, General, Air Cargo, Sahar.

Special Invitee:-

1. Shri. Anil Chaudhary : Specified Officer, SEEPZ-SEZ

Smt. Bridget Joe, EA to DC/ADC i/c (SEEPZ SEZ), Shri. Haresh K. Dahilkar, ADC (New-SEZ), Shri. Hanish Rathi, ADC (New-SEZ), Smt. Kiran Vanker, ADC (EOU), Smt. Rekha Nair, Assistant, Shri. Bhandari, Assistant and Shri. Ravindra Kumar, Assistant also attended for assistance and smooth functioning of the meeting.

Agenda Item No. 01: Confirmation of the Minutes of the 173rd Meeting held on 31.03.2023

The Minutes of the meeting held on 31.03.2023 were confirmed with consensus.

Agenda Item No. 2 : Application for change in of Board of Directors of M/s. Thirdware Global Services

M/s. Thirdware Global Services had submitted the application for Change in Board of Directors of the company and the details are as follows:

- The details of the Directors and shareholding pattern are as under :

LIST OF DIRECTORS

Sr. No.	List of pre change of the Directors of the company		List of post change of the Directors of the company	
	Name of Director	Designation	Name of Partners	Designation
1.	Mr. Bhavesh Shah	Director	Mr. Ram Krishna Rao Padal	Director
2.	Mr. Nalin Mittal	Director	Mr. Nalin Mittal	Director
3.	Mr. Jagdish Mitra	Director	Mr. Jagdish Mitra	Director

LIST OF SHAREHOLDING PATTERN**Details of Pre & Post profit sharing ratio :-**

Sr. No.	Name of Shareholder	Shares	% of Shares	Sr. No.	Name of Shareholder	Shares	% of Shares
1.	Tech Mahindra Limited	4700800	100 %	1.	Tech Mahindra Limited	4700794	100%
2.	Gautam Shirali	1	0.00%	2.	Gautam Shirali	1	0.00%
3.	Vivek Satish Agrawal	1	0.00%	3.	Vivek Satish Agrawal	1	0.00%
4.	Heena Nikhil Shah	1	0.00%	4.	Heena Nikhil Shah	1	0.00%
5.	S Raji Reddy	1	0.00%	5.	S Raji Reddy	1	0.00%
6.	Vineet Vij	1	0.00%	6.	Vineet Vij	1	0.00%
7.	Aniruddha Vinayak Gadre	1	0.00%	7.	Aniruddha Vinayak Gadre	1	0.00%
	Total	4700800	100 %		Total	4700800	100 %

Decision : After deliberation, the Committee **approved** the proposal for Change in Board of Directors of the company in terms of Instruction no 109, dated 18.10.2021. Further, the Committee also directed the unit to comply with following safeguards in terms of Instruction no. 109, dated 18.10.2021 :

1. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity.
2. Fulfillment of all eligibility criteria applicable, including security clearances etc, by the altered entity and its constituents.
3. Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Acts/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
4. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
5. The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
6. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
7. The applicant shall furnish details of PAN and jurisdictional assessing officer of the unit to CBDT.
8. The applicant shall be recognized by the new name or such arrangement in all the records.

Agenda Item No. 03: Application for Additional List of Services required for their Authorized Operations of M/s. Lumina Datamatics Limited

The unit has submitted application for Additional List of Services which are not covered under default list of services as per details given below:

Sr. No.	List of Services	Justification
1	Leasing/Rental Services of Goods	They take the systems from vendor on rental basis and do the rent payment on monthly basis for their project purpose.
2	Licensing services for the right to use computer software and databases.	It involves licensing services, that they take license from the vendor to use computer software and database as per client requirement.
3	Leasing or rental services with or without operator	This services includes leasing, rental or hiring services concerning all kinds of services or software is used for company project purpose only.

Decision:-

After deliberation, the Committee approved the list of services mentioned at Sr. No. 1 & 2 in terms of Instruction no. 94 dated 08.05.2019 and deferred the approval of service mentioned at Sr. No. 3 of the above table as the Unit Representative could not clarify on the classification code and utility of services required for the authorized operations.

Agenda Item No. 4 : Application for Mid-term Revision for remaining period of 3 years i.e. 2022-23 to 2024-25 of the M/s. Nabhi Enterprises.

M/s. Nabhi Enterprises had submitted the application for Mid-term Revision for remaining period of 3 years i.e. 2022-23 to 2024-25 due to increase in the Projections on additional import & export and the details are as under:

Projections:-

(Figs. Rs. in lakhs)

Sr. No.	Particulars	Approved Projection For five year 2020-21 to 2024-25	Approved projection for 3 Year i.e. 2022-23 to 2024-25	Proposed for Mid –term Revised Projection for 3 Year 2022-23 to 2024-25 (US\$ 1 = Rs. 81.90/-)	
		(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(US\$ '000')
1.	FOB value of Exports	26,050.000	20,750.00	31,000.00	37851.00
2.	Import of Machinery	73.00	10	93.00	113.55
3.	Import of Raw Material and components	17,831.23	14203.38	26350.00	32173.38
4.	Unused /used, new, broken jewellery for repair / third party repair, Remaking and remelting and other Input etc.	-	-	1550.00	1892.55
5.	Import of Spares & Consumables	72.29	57.59	155.00	189.26
6.	Repatriation of dividends and profits to foreign collaborates	-	-	-	-
7.	Royalty	-	-	-	-
8.	Lumpsum Know how fee	-	-	-	-
9.	Design & Drawing fees	-	-	-	-
10.	Payment on training of Indian tech. Abroad	-	-	-	-
11.	Commission on export	-	-	-	-
12.	Foreign Travel	27.53	17.00	46.50	56.78
13.	Amount of interest to be paid on ECB	-	-	-	-
14.	Any other payment	-	-	-	-
15.	Total (2 to 14)	18,004.00	14287.03	28,194.50	34425.52
16.	NFE (1-15)	8046.00	6462.03	2805.50	3452.52

Decision:- After deliberation, the Committee **approved** the proposal of M/s. Nabhi Enterprises for mid-term projection of 3 years i.e. 2022-23 to 2024-25 in terms of Rule 19 (2) of the SEZ Rules 2006.

Agenda Item No. 05 :- Application received from M/s. Fusion Jewelry Mfg. Co.Pvt. Ltd., Unit No.32, SDF-I, SEEPZ-SEZ, for re-location i.e. (from SDF-1 to NEST-01) with broad banding, capacity enhancement and revised projection for balance period of 2 years i.e. 2023-24 & 2024-25.

The unit had submitted the application for re-location i.e (from SDF- I to NEST -01) admeasuring an area of 1135.22 Sq.mtr with broad banding, capacity enhancement and revised projection for balance period of 2 years i.e. 2023-24 & 2024-25 in terms of Rule 19 (2) of SEZ Rules 2006 and the details are as indicated below :-

● **DETAILS OF ITEMS OF MANUFACTURES & CAPACITY ENHANCEMENT ON ADDITIONAL SPACE :-**

Sr. No	Items of Manufacture	Existing Approved Capacity (PCS)	Additional Capacity	Total Capacity
1	Studded Gold Jewellery, Plain/studded with diamond & Precious & Semi Precious Stones Gold/Platinum/Silver Jewellery	52,000	70,000	1,22,000
2	Brass Jewellery Studded with CZ & Semi Precious Colour Stones	2000	5,000	7,000
3	Copper Jewellery Studded with CZ & Semi Precious Colour Stones	2000	5,000	7,000
4	Stainless steel Jewellery studded with CZ & Semi-Precious Colour Stone	2000	5,000	7,000
5	Palladium Jewellery Studded with CZ & Semi-Precious Colour Stone	2000	5,000	7,000
6	Gold & Silver Jewellery studded with diamond & MOP	-	2,000	2,000

Item at Sr. No. 6 is an additional item under broad banding on additional location for which comments are awaited from Specified Officer.

Projections :-

Sl. No.	Particulars	Existing 5 years (approved) 2020-21 to 2024-25	Existing 2 years (approved) 2023-24 & 2024-25	Proposed for 2 years 2023-24 & 2024-25 (1US\$ = Rs. 78)	
		Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	US'000
1.	FOB value of exports	12500	5600	11000	14102.56
2.	Import of Machinery	21.25	9.5	34.5	44.23
3.	Import of Raw Material and components	8623.90	3830	7610	9756.41
4.	Import of Spares & Consumables	7	3.05	11.05	14.17
5.	Unused Jewellery for Repair/Remaking Return	-	-	-	-
6.	Repatriation of dividends and profits to foreign collaborates	-	-	-	-
7.	Royalty	-	-	-	-
8.	Lumpsum Know how fee	-	-	-	-
9.	Design & Drawing fees	-	-	-	-
10.	Payment of foreign technicians	-	-	-	-
11.	Payment on training of Indian tech. abroad	-	-	-	-
12.	Commission on export	-	-	-	-
13.	Foreign Travel	-	-	10	12.82
14.	Amount of interest to be paid on ECB	-	-	-	-
15.	Any other payment	-	-	-	-
16.	Total (2 to 15)	8652.15	3842.55	7665.55	9827.63
17.	NFE (1-16)	3847.85	1757.45	3334.45	4274.93

Decision: After deliberation, the Committee **approved** the proposal of the unit for re-location i.e (from SDF- I to NEST -01) admeasuring an area of 1135.22 Sq.mtr (Old area 488 sq. mtr + additional area 647.22 sq. mtr.) with capacity enhancement and revised projection for balance period of 2 years i.e. 2023-24 & 2024-25 in terms of Rule 19 (2) of SEZ Rules 2006. *As regards proposed broad banding item mentioned at Sr. No. 6 above viz. Gold & Silver Jewellery studded with diamond & MOP, Committee approved the proposal subject to comments and conditions stipulated therein based on SO's report.*

Committee also directed that the final allotment letter and the possession receipt will be issued only after the completion of the construction of NEST-01 with all statutory compliances.

Agenda Item No. 06: Application received from M/s. Chandra Jewels Private Limited, Unit no. 12, SDF-I for Re-Location i.e. from SDF-I to NEST-01 with a total area is 925.18 sq.mtrs (Old area 600 sq. mtr.+ additional area 325.18 sq. mtr.) with capacity enhancement and revision of projection for 5 years.

The unit has submitted the application for re-location i.e. from SDF-I to NEST-01 with a total area is 925.18 Sq.mtrs (Old area 600 sq. mtr. + additional area 325.18 sq. mtr.) with capacity enhancement and revision of projection for 5 years.

• **DETAILS OF ITEMS OF MANUFACTURES & CAPACITY ENHANCEMENT ON ADDITIONAL SPACE**

Items proposed to be manufactures	Approved Capacity	Proposed Capacity	Total Proposed Capacity
Combination Jewellery of Diamond/CZ or other Precious/Semi Precious Stone	1,00,000	30,000	1,30,000
Cubic Zircona Stones Studded on Precious Metals	2,00,000	15,000	2,15,000
Plain/Studded Platinum Jewellery	20,000	7,000	27,000
Plain/Studded Silver Jewellery	2,00,000	20,000	2,20,000
Studded /Plain Gold Jewellery	7,00,000	50,000	7,50,000

Projections:-

(Figures Rs. In lakhs)

Sr. No.	Particulars	Existing Projection of 5 years (approved) (US\$=Rs.75)	Additional Projection on Additional Space of 5 years (US\$=Rs. 82)	Total Projections	
		Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	US\$'00
1.	FOB value of exports	1,30,000.00	20,000.00	150000.00	182926.82
2.	Import of Machinery	285.00	35.00	320.00	390.24
3.	Import of Raw Material and components	52,000.00		60000.00	73170.73
4.	Import of Spares & Consumables	7,800.00	1,000.00	8800.00	10731.70
5.	Repatriation of dividends and profits to foreign collaborates	-	-	-	-
6.	Royalty	-	-	-	-
7.	Lumpsum Know how fee	-	-	-	-
8.	Design & Drawing fees	-	-	-	-
9.	Payment of foreign technicians	-	-	-	-
10.	Payment on training of Indian tech. abroad	-	-	-	-
11.	Commission on export	-	-	-	-
12.	Foreign Travel	-	35.00	35.00	42.68
14.	Amount of interest to be paid on external commercial borrowing/deferred payment credit (specify details)	-	-	-	-
15.	Total (I to IX)	60,085.00	9,070.00	69155.00	84335.36
16.	Net Foreign Exchange earnings in five year	69,915.00	10,930.00	80845.00	98591.46

Decision: After deliberation, the Committee approved the proposal of the unit for re-location i.e. from SDF-I to NEST-01 with a total area is 925.18 Sq.mtrs (Old area 600 sq. mtr+ additional area 325.18 sq. mtr) with capacity enhancement and revision of projection for 5 years.

Committee also directed that the final allotment letter and the possession receipt will be issued only after the completion of the construction of NEST-01 with all statutory compliance.

Agenda Item No. 07 :- Application received from M/s. Jewel NXT, Unit No. 30 & 31, SDF-I, SEEPZ-SEZ, for re-location i.e. (SDF-1 to NEST-01) with Capacity Enhancement and Revised Projection for the period of 5 years i.e. 2022-23 to 2026-27.

The unit had submitted the application for re-location i.e (from SDF- I to NEST -01) admeasuring an area of 255.41 Sq.mtr with Capacity Enhancement with revised Projection for remaining period of 5 years i.e. 2022-23 to 2026-27 in terms of Rule 19 (2) of SEZ Rules 2006 and the details are as indicated below :-

● **DETAILS OF ITEMS OF MANUFACTURE AND ITS CAPACITY ENHANCEMENT OF ITEMS :**

Items of Manufacture	Existing Capacity (Pcs/Cts.)	Proposed Capacity (Pcs/Cts.)	Total Capacity (Pcs/Cts.)
Manufacture and Export of Gold/Silver/Palladium,/Silver, Stainless steel, Brass Copper and combination Jewellery, Gold plated jewellery, Mounting and Model Either plain Jewellery	4,00,000.00	4,00,000.00	8,00,000.00
Or Studded with Cut & Polished Diamond, Precious & Semi Precious Stones , Cubic Zirconia, color Stone Acamns Pearls etc.			
Total	4,00,000.00	4,00,000.00	8,00,000.00

Projections :-

(Figures Rs. In lakhs)

Sl. No.	Particulars	Existing approved 5 years i.e. 2022-23 to 2026-27 (1US\$ = Rs. 82.00/-)	Additional Projection of Additional Space of 5 years	Proposed for 5 years 2022-23 to 2026-27 (1US\$ = Rs. 82.00/-)	
		Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	US'000
1.	FOB value of exports	80,000.00	13,000.00	93,000.00	1,13,414.63
2.	Import of Machinery	240.00	39.00	279.00	340.24
3.	Import of Raw Material and components & consumables	47,600.00	7,735.00	55,335.00	67,481.70
4.	Remaking Jewellery (used/Unused Jewelry, defective, semi-finished etc.)	3200.00	4240.00	7440.00	9,093.17
5.	Third Party Repairs/ Remaking	3200.00	-	3,200.00	3902.43
6.	Import of Spares & Consumables Unused Jewelry for repaired/remaking return	1600.00	260.00	1860.00	2268.29
7.	Repatriation of dividends and profits to foreign collaborates	-	-	-	-
8.	Royalty	-	-	-	-
9.	Lumpsum Know how fee	-	-	-	-
10.	Design & Drawing fees	-	-	-	-
11.	Payment on training of Indian tech. abroad	-	-	-	-
12.	Commission on export etc.	-	-	-	-
13.	Foreign Travel	40.00	6.50	46.50	56.70
14.	Amount of interest to be paid on ECB/DCB	-	-	-	-
15.	Services	40.00	6.50	46.50	56.70
16.	Any other payment	80.00	13.00	93.00	113.41
17.	Total (2 to 17)	56,000.00	9,100.00	65,100.00	79,390.24
18.	NFE (1-15)	24,000.00	3,900.00	27,900.00	34,024.39

Decision: After deliberation, the Committee **approved** the proposal of the unit for additional location i.e (SDF- I to NEST -01) admeasuring an area of **255.41** Sq.mtr with

Capacity Enhancement with Revised Projection for remaining period of 5 years i.e. 2022-23 to 2026-27 in terms of Rule 19 (2) of SEZ Rules 2006.

Committee also directed that the final allotment letter and the possession receipt will be issued only after the completion of the construction of NEST-01 with all statutory compliance.

Agenda Item No. 08 :- Application for Change of Entrepreneurship and transfer of assets and liabilities from M/s. Thirdware Global Services into M/s. Diatrends Jewellery Pvt. Ltd.

The unit had submitted the application for Change of Entrepreneurship and transfer of assets and liabilities from M/s. Thirdware Global Services into M/s. Diatrends Jewellery Pvt. Ltd and provided the following details :-

- The details of Directors of both the firms are as follows:-

LIST OF DIRECTORS OF THE COMPANY :-

M/s. Thirdware Global Services		M/s. Diatrends Jewellery Pvt. Ltd.	
Name	Designation	Name	Designation
Mr. Ramkrishna Rao Padal	Director	Mr.Sunit Sanjay Kothari	Director
Mr. Nalin Mittal	Director	Mr.Kunal Yatish Mehta	Director
Mr. Jagdish Mitra	Director	Mr. Yatishchandra Bhogila Mehta	Director
-	-	Mr. Sanjay Anandlala Kothari	Director

LIST OF SHAREHOLDING PATTERN OF THE COMPANY :-

M/s. Thirdware Global Services			M/s. Diatrends Jewellery Pvt. Ltd.		
Name of the Share holders	No. of shares	% of Share	Name of the Share holders	No. of shares	% of Share
Tech Mahindra Limited	4700794.00	99.99987 %	Mr.Sunit Sanjay Kothari	5,00,000	50 %
Gautam Shirali	1.00	0.000021 %	Mr.Kunal Yatish Mehta	2,50,000	25 %
Vivek Satish Agarwal	1.00	0.000021 %	Mrs. Anuja Dhaval Mehta	2,50,000	25 %
Heena Nikhil Shah	1.00	0.000021 %	-	-	-
S Raji Reddy	1.00	0.000021 %	-	-	-
Vineet Vij	1.00	0.000021 %	-	-	-

Aniruddha Vinayak Gadre	1.00	0.000021 %	-	-	-
Total	4700800.00	100 %	Total	10,00,000.00	

The detailed projections onf taking over of assets & liabilities are as under:

(Figures Rs. In lakhs)

Sr. No.	Particulars	M/s. Thirdware Global Services Approved for 5 years 2019-20 to 2024-25		M/s. Diatrends Jewellery Pvt. Ltd Proposed for 5 years 2022-23 to 2026-27 as per Rule 74 A (1US\$=Rs. 81.10)	
		Rs. In Lakhs	US'000	Rs. In Lakhs	US'000
1.	FOB value of exports	18500.00	26,428.57	82,070.00	1,01,196.05
2.	Import of Machinery	72.00	214.29	375.00	462.39
3.	Import of Raw Material and components	-	-	57,449.00	70,837.24
4.	Import of re-making and re-manufacturing unused/used, new, broken jewellery goods	-	-	1,642.00	2,024.66
5.	Import of Spares & Consumables	-	-	820.00	1,011.10
6.	Repatriation of dividends and profits to foreign collaborates	-	-	-	-
7.	Royalty	-	-	-	-
8.	Lumpsum Know how fee	-	-	-	-
9.	Design & Drawing fees	-	-	-	-
10.	Payment of foreign technicians	-	-	615.00	758.32
11.	Payment on training of Indian tech. abroad	-	-	51.00	62.89
12.	Commission on export	-	-	164.00	202.22
13.	Foreign Travel	450.00	642.86	123.00	151.66
14.	Amount of interest to be paid on ECB	-	-	-	-
15.	Any other payment	7138.00	11,054.29	205.00	252.77
16.	Total (2 to 16)	1895.00	7738.00	61,444.00	75,763.26
17.	NFE (1-16)	10762.00	15,374.29	20,626.00	25,432.80

All the conditions of Rule 74 A have been complied with by the Units.

Decision: After deliberation, the Committee **approved** the proposal of M/s. Thirdware

Global Services for change in Entrepreneurship and transfer of assets and liabilities from M/s. Thirdware Global Services into M/s. Diatrends Jewellery Pvt. Ltd., in terms of Rule 19 (2) and Rule 74A of SEZ Rules 2006 read with Rule 74 of SEZ Rules 2006 for exit.

The Committee also directed :-

- a. M/s. Thirdware to clear the outstanding rental dues within one month.
- b. The list of capital goods of the outgoing and incoming applicant to be furnished to Specified Officer

The meeting ended with the vote of thanks to the Chair.

**Signed by Shri. Shyam
Jagannathan**

Date: 04-05-2023 07:17:15

Reason: Approved

**Chairperson-cum-
Development Commissioner**